

Finance and Advisory Board Meeting
Minutes of the Finance & Advisory Board
Town of Georgetown
January 16, 2008

Location – 3rd floor Meeting Room – Town Hall

Members in Attendance – Sandy Gerraughty – Chair, ~~Jon Ayres – Vice Chair~~, Robin O'Malley – secretary, ~~Mark Hall~~, Jim Lacey, Jack L'hommedieu, Tim Ruh, Reggie Tardif

Guests: Steve Delaney, Carol Jacobs, Jonathan Goldfield, Phil Trapani, George Moker, Matt Vincent, Theresa DeFranzo, reporter, David Surface

Minutes taken by Robin O'Malley

Meeting called to Order at 7:03 PM by Sandy Gerraughty

School Focus Group: PowerPoint presentation and handout given by Carl Jacobs and Jonathan Goldfield.
Highlights from the presentation:

- ◆ Census Data: not sure as to when the new census numbers take effect, thereby possibly changing the chapter 70 money
- ◆ Budget: early indications for contractual obligations are about 5% increase and the level service budget is about 6% to 6 ½% increase. The Whittier assessment should be coming in a few weeks, no idea as to the amount. The 5% reduction budget for the school would amount to about \$1,000,000.
- ◆ Per Pupil Spending: Carol feels this number is just another number that is used to aid in analyzing the district. It is not an apples to apples comparison to other districts.

Budget

- ◆ Budget books were handed out to the board
- ◆ No one expects additional state aid
- ◆ New growth is dropping by about 50%
- ◆ Health insurance is being reviewed over the next 4 to 6 weeks. There is state insurance that the town could join, but all unions must be in agreement with the change.
- ◆ Non union increases are **not** included in the budget
- ◆ All 3 unions for the town have been signed and **are** included in the budget.
- ◆ The school and Whittier budgets are **not** in the book

Dates

- ◆ March 15th there will be a State of the Town held at the Middle High School auditorium from 9:00 am to noon. Phil Trapani is organizing this.
- ◆ April 21st is the deadline for having previous years annual reports finished. Jack L'hommedieu was asked by Matt Vincent if he would like to help with this. Jack was unsure. There is \$9,500 for the town reports. Money will be spent on printing and bylaw changes.
- ◆ Library will be coming before the board on 1/29 rather than 2/28
- ◆ Town clerk will be coming before the board on 2/28 rather than 2/6

Update from Steve Delaney

- ◆ Legal account will most likely need a reserve fund transfer at our next meeting
- ◆ Status of grant monies, Steve will get us this
- ◆ 6 month ytd report – Steve will have for us at our 1/29 meeting

Liaison Reports:

- ◆ CIP: Mark Hall was sick, no report
- ◆ Personnel Board is meeting on 01/29/08, we will be compiling a complete list that we will then review with Steve Delaney.
- ◆ School Committee: Jon does not want to continue as liaison. Tim will continue on the school building project. Jim and Robin volunteered to share the school budget meetings if no one else can make them.
- ◆ Energy Committee: the company that did the audit needed more time before presenting their findings.
- ◆ CIP funding: need to discuss further.

Minutes

- ◆ Motion to accept minutes of June 20, 2007 as written. Jim Lacey moved, Reg Tardif seconded. Vote 6-0 in favor
- ◆ Motion to accept minutes of September 19, 2007 as written. Jim Lacey moved, Reg Tardif seconded. Vote 5-0-1 in favor
- ◆ Motion to accept minutes of November 13, 2007 as written. Jim Lacey moved, Reg Tardif seconded. Vote 6-0 in favor
- ◆ Motion to accept minutes of December 19, 2007 as written. Jim Lacey moved, Reg Tardif seconded. Vote 5-0-1 in favor
- ◆ Motion to accept minutes of January 3, 2008 as written. Jim Lacey moved, Reg Tardif seconded. Vote 5-0-1 in favor
- ◆ Tim is working on the August 15, 2007 minutes.

Follow Up from meetings:

1. Mark Hall will email a CIP summary list to the board – not here
2. Sandy will talk to Mike Sweat about his ideas about revenue – Mike has resigned from the board effective immediately.
3. Minutes still to approve: 8/15/07
4. Steve will get us year to date 6 mo report and update on the financial portion of the Suffolk Study
5. Mark and Jim are working on a tax comparison of services and tax rates with other towns. Jim has given Mark some information. Matt Vincent has some more info to share.
6. Robin and Jim will work with Water Dept – we are meeting on Wed, 1/23.

Our next meeting will be Tuesday, 01/29/08, 7:00 pm. If anyone misses a meeting, Sandy will put all handouts in the Finance and Advisory Board's mailbox at town hall. Please pick up from there.

Motion to adjourn was made by Reg Tardif and seconded by Jim Lacey at 8:43 PM. Motion carried unanimously 6-0.

Follow up as of 1/16/08 meeting:

1. Mark Hall will email a CIP summary list to the board
2. Minutes still to approve: 8/15/07 from Tim Ruh
3. Steve will get us year to date 6 mo report, update on the financial portion of the Suffolk Study and grant monies status.
4. Mark and Jim are working on a tax comparison of services and tax rates with other towns. Jim has given Mark some information. Matt Vincent has some more info to share.
5. Robin and Jim will work with Water Dept